



May 9, 2024

Company name: Calbee, Inc.
 President & CEO, Representative Director:
 Makoto Ehara
 (Company Code: 2229, TSE Prime Market)
 Contact person:
 Kazuhiro Tanabe, Executive Officer & CFO
 (TEL: +81-3-5220-6222)

Announcement on Distribution of Retained Earnings

The Board of Directors of Calbee, Inc. held a meeting on today and resolved on the distribution of retained earnings (year-end dividend for the fiscal year ended March 31, 2024). This agenda is expected to be confirmed at the 75th Annual General Meeting of Shareholders scheduled for June 25, 2024.

1. Details of Dividend

	Amount in accordance with resolution	Latest forecast for year-end dividend (Announced on February 26, 2024)	Dividend for fiscal year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Cash dividend per share	¥56.00	¥56.00	¥52.00
Total dividends	¥7,009 million	—	¥6,508 million
Effective date	June 26, 2024	—	June 22, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for Dividend Forecast Revision

Calbee places the distribution of profits to our shareholders one of top management priorities. In the growth strategy (fiscal year ending March 31, 2024 to fiscal year ending March 31, 2026), we have set a target to stably increase dividends with a total return ratio of 50% and more and DOE of 4%, for shareholder returns.

Based on this policy and in consideration of our consolidated results and financial position, we plan to pay an annual dividend of ¥56 per share, an increase of 4 yen from the previous fiscal year, for the fiscal year ended March 31, 2024.

Reference: Breakdown of Full-Year Dividends

Record date	Dividend per share		
	Interim	Year-end	Total
Fiscal year ended March 31, 2024	¥0.00	¥56.00	¥56.00
Fiscal year ended March 31, 2023	¥0.00	¥52.00	¥52.00

ENDS